

Consolidated Balance Sheet

	Prior Year End Dec 2024	Prior Month Jan 2025	Current Month Feb 2025	YTD Change
Assets				
Cash	\$8,179,375	\$9,286,232	\$9,744,473	\$1,565,098
Loans After Loan Loss	\$387,805,591	\$387,508,187	\$388,126,197	\$320,606
Investments	\$73,799,188	\$72,950,367	\$76,880,528	\$3,081,340
Property & Equipment	\$10,143,689	\$10,050,468	\$10,662,071	\$518,382
Other Assets	\$24,547,584	\$25,401,510	\$25,626,484	\$1,078,900
Total Assets	\$504,475,426	\$505,196,765	\$511,039,752	\$6,564,326
Liabilities & Capital				
Liabilities				
Shares	\$419,951,525	\$420,461,151	\$425,025,078	\$5,073,553
Other Liabilities	\$33,440,832	\$33,733,929	\$34,411,697	\$970,864
Total Liabilities	\$453,392,357	\$454,195,080	\$459,436,775	\$6,044,417
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$46,842,493	\$46,761,109	\$47,362,402	\$519,909
Total Capital	\$51,083,069	\$51,001,685	\$51,602,978	\$519,909
Total Liabilities & Capital	\$504,475,426	\$505,196,765	\$511,039,752	\$6,564,326

Consolidated Income Statement YTD

	Jan 2025	Feb 2025	Change from Prior Month	Feb 2024	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$1,982,745	\$3,822,039	\$1,839,294	\$3,437,046	\$384,993
Interest On Investments	\$125,679	\$245,266	\$119,586	\$589,911	(\$344,645)
Total Interest Income	\$2,108,424	\$4,067,304	\$1,958,880	\$4,026,957	\$40,347
Dividend and Interest Expense					
Shares	(\$458,289)	(\$868,708)	(\$410,419)	(\$638,944)	(\$229,764)
Other	(\$84,645)	(\$161,051)	(\$76,405)	(\$431,014)	\$269,963
Total Dividend and Interest Expense	(\$542,935)	(\$1,029,759)	(\$486,824)	(\$1,069,957)	\$40,199
Net Interest Income	\$1,565,490	\$3,037,546	\$1,472,056	\$2,956,999	\$80,546
Fee Income	\$683,207	\$1,344,926	\$661,719	\$1,149,779	\$195,147
Operating Expense	(\$1,922,047)	(\$3,866,027)	(\$1,943,981)	(\$3,569,518)	(\$296,509)
Loan Provision	(\$58,973)	(\$137,179)	(\$78,206)	(\$210,738)	\$73,559
Non-operating Gain/(Loss)	\$25,709	\$15,591	(\$10,118)	(\$2,756)	(\$18,347)
Net Income	\$189,096	\$232,454	\$43,358	\$213,297	\$19,157



Cory Corrigan, CEO